



Press Release

For Immediate Release

Contact:

Michelle Czarny
262-523-6508
michelle.czarny@safway.com

Safway Services, Inc. and Subsidiary Announce Company Name Change

WAUKESHA, Wis. - Jan. 15, 2007 - This is to confirm a company name change for Safway Services, Inc. and its Canadian subsidiary, Safway Scaffold Services, Inc., effective immediately. We are the same company with a new logo and name, ThyssenKrupp Safway, Inc.

The new name integrates Safway's parent company, ThyssenKrupp, AG with its company name. In 1995, ThyssenKrupp, AG became the sole owner of Safway. ThyssenKrupp is a Fortune 500 global company employing over 190,000 people worldwide in more than 300 different companies.

"Due to the extensive resources that have been available to Safway under ThyssenKrupp's ownership in the past several years, we have been able to grow our branch network, and add products and services throughout North America at an impressive rate. We look forward to a continued acceleration of our plans to add branches, products and services throughout North America," said Marc Wilson, ThyssenKrupp Safway, Inc. President and CEO.

The decision to integrate the company name came after ThyssenKrupp Safway executives committed to launching a company-wide branding campaign. "We are about to begin a process of aggressive brand building and it is critical for us to project a clear image of who we are, the services we provide, and the markets we serve. We have an Industrial Services Division for the Petrochemical and Power market, and just added a Bridge Division. We believe it is important to maintain a consistent company brand image for our customers," Wilson said.

Our sister companies such as ThyssenKrupp Materials NA and ThyssenKrupp Elevator are in the same markets we serve, Industrial and Commercial Construction, and are recognized by our customers in each market. "Integrating the brand recognition of the Safway name with ThyssenKrupp will enable us to project the image as the industry's reliable and innovative scaffold solutions provider," added Wilson.

Although our company name and branding have changed, our customers and partners can be assured that we will continue to deliver scaffold rental, labor services, training, engineering, inventory and project management, all with the highest safety standards.

Despite our corporate logo change, we will maintain the Safway logo as a product brand. The newly branded ThyssenKrupp Safway, Inc. printed literature and forms will be gradually implemented.

About ThyssenKrupp Safway, Inc.

ThyssenKrupp Safway, Inc. is the largest scaffold services company in the United States. ThyssenKrupp Safway, Inc. provides sales, rental, labor services, training, engineering, design, project management, and computerized inventory management. ThyssenKrupp Safway, Inc. products and services are used for new construction and renovation projects, suspended access, petrochemical plants, power plants, shipyards, and other industrial sites. Founded in 1936, ThyssenKrupp Safway, Inc. has its headquarters in Waukesha, Wis. More than 80 branch locations throughout the U.S. and Canada provide products and services to ThyssenKrupp Safway, Inc. customers. For additional information, visit www.safway.com.

###